# **WHGS Sixth Form**

## **Economics**



Engage

Endeavour

Economics

Eco

**Entry Requirements:** Grade 5 or more in Maths

Pass Rate: 100%

Exam Board: AQA

### **Trips & Events:**

- Manchester University Investor Challenge
- Institute of Fiscal StudiesStudent Lecture Series
- Economics Taster Day
- External Speakers each term
- Deloitte Webinars

**Student Voice:** "I would recommend taking economics as one of your choices as I believe it is vital in understanding the everyday world problems. This is because the cause of all world problems or successes are due to the economics behind it and this is something which I find really interesting as I can relate what I have learnt in the classroom to what is happening on the daily news. Economics is also a subject which opens up lots of doors into future universities and employment!"

**Student Voice:** "My favourite part of the course is the macro side where such small changes in one area of the economy can affect the whole economy so much. I also like it because it links very well to real life. Once you understand the theory the whole subject is quite easy to understand."





### A Level Economics AQA Specification

#### Year 12

Students are encouraged to develop a critical approach to economic models and methods of enquiry. They will gain a good knowledge of developments in the UK economy and government policies over the past fifteen years.



#### **Content:**

### Micro Economics: Markets and Market Failure

- Economic methodology and the economic problem
- 2. Price determination in a competitive market
- 3. Production, costs and revenue
- 4. Competitive and concentrated markets

# Macro Economics: National and International Economy

- 1. The measurement of macroeconomic performance
- 2. How the macroeconomy works
- 3. Macroeconomic policy

### Year 13

Students acquire competence in quantitative and statistical skills which are commonly used by economists. They are encouraged to develop a critical approach to economic models and understand the role of evidence whilst recognising that economics is a social science and that people's behaviour is not necessarily rational or predictable.

### **Content:**

### Micro Economics: Markets and Market Failure

- 1. Individual economic decision making
- 2. Perfect competition, imperfectly competitive markets and monopoly
- 3. The labour market
- 4. The distribution of income and wealth: poverty and inequality
- 5. The market mechanism, market failure and government intervention into markets

# Macro Economics: National and International Economy

- 1. Economic performance
- 2. Financial markets and monetary policy
- 3. Fiscal policy and supply-side policies
- 4. The international economy

#### **A-level Assessment**

A-level assessment consists of three x2 hour written exams taken at the end of the two-year course. Each exam will be worth a third of the A-level. All three papers draw on material from the whole course and feature a range of question styles including multiple choice, data response questions and essay questions.



### **Beyond A Levels: Future Career Aspirations**

Out of the Complete University Guide's 70 subjects, Economics places at an extraordinary eighth in the rankings for professional premium — behind only medical related careers. Common careers paths for economics students include financial risk analyst, data analyst, accountant, financial consultant and investment analyst.



